

# Caribbean Radiation Oncology Center brings advanced cancer treatment to Florida

## A Florida Success Story



“We are pleased to bring this new standard of cancer care to South Florida. Miami-Dade is the ideal location for our company to grow. There is no other place in the U.S. that has such synergies with Latin America, the Caribbean, and the nation as a whole.”

- Dr. Pedro Serrano-Ojeda, President  
Caribbean Radiation Oncology Center



### OPPORTUNITY

Caribbean Radiation Oncology Center (CROC) is a premier medical facility for advanced radiation technology. The new CROC facility in Doral will be the first in Florida to feature the TomoTherapy Hi-Art Treatment System, which precisely targets and attacks hard-to-reach, complex cancer cells without the side effects of standard radiation. CROC has operated in Puerto Rico since 2007 and is expanding to Doral to meet the needs of its South Florida and U.S. clients.

### SOLUTION

Through its Minority and Small Business Entrepreneurial Capital (MaSBEC) division, Enterprise Florida, Inc. (EFI) partnered with Floridian Community Bank to provide a \$1.9 million bridge loan through the State Small Business Credit Initiative (SSBCI) for the purchase of land and construction of the new facility. Once the construction is completed, CROC will be eligible for permanent financing through the U.S. Small Business Administration's (SBA) 504 loan program.

### IMPACT

The new 9,000 square-foot facility will create 22 jobs and a capital investment of \$8.35 million into the Doral community. CROC is one of the many minority-owned companies that Enterprise Florida has helped by partnering with outside lenders and organizations to provide training and assist small businesses in accessing capital, entering new markets, creating revenue growth and promoting job creation.



Enterprise Florida, Inc. is a partnership between Florida's businesses and government leaders and is the principal economic development organization for the state of Florida. EFI facilitates job growth for Florida businesses through recruitment and retention, international trade and exporting, promotion of sporting events, and capital funding programs to assist small and minority businesses.



### PARTNERS:

- Enterprise Florida
- Florida Department of Economic Opportunity
- Floridian Community Bank
- The Beacon Council
- U.S. Small Business Administration